

STEPTOE & JOHNSON

1250 CONNECTICUT AVENUE

WASHINGTON, D. C. 20036

ROBERT J. CORBER  
(202) 862-2038

11361  
RECORDATION NO. 11361  
Filed 1425  
JAN 14 1980 - 11 32 AM

INTERSTATE COMMERCE COMMISSION  
14A048

January 14, 1980

Date JAN 14 1980

Fee \$ 2,450.00

ICC Washington, D. C.

Ms. Agatha Mergenovich, Secretary  
Interstate Commerce Commission  
Office of the Secretary - Room 2209  
Washington, DC 20423

Dear Ms. Mergenovich:

Enclosed for filing and recordation pursuant to the provisions of 49 USC § 11303 are several copies of the following documents which relate to the railroad equipment hereafter identified:

1. CCC Railroad Lease Agreement dated as of July 17, 1979 between Brae Corporation and Warrenton Rail Road Company.

2. BBB Assignment of Lease Agreement dated as of December 14, 1979 by Brae Corporation to Warren J. Hayford, Lawrence A. Wein, Alvin S. Lane, Peter L. Malkin, Donald J. Donahue, Selby Sullivan, Harry Kahn, William J. Poorvu, Allan P. Kirby, Jr. and Arthur Belfer (hereafter "Owners").

3. Assignment of Lease Agreement dated as of December 17, 1979 by Brae Corporation to Robert M. Bennett (hereafter "Owners").

4. Assignment of Lease Agreement dated as of December 19, 1979 by Brae Corporation to Myron Kislak (hereafter "Owners").

5. M Assignment of Lease Agreement dated as of December 27, 1979 by Brae Corporation to Pauline S. Bresnick (hereafter "Owners").

6. Assignment of Lease Agreement dated as of December 31, 1979 by Brae Corporation to Preston Martin and Michael Towbes (hereafter "Owners").

7. Assignment of Consent and Agreement of Lessee dated January 9, 1980 to Manufacturers Hanover Leasing Corporation and each of the Owners from the Warrenton Rail Road Company.

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I hereby certify that the foregoing is a true and correct copy of the original documents as filed for recordation.


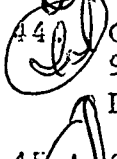
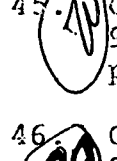
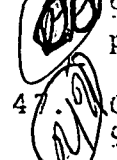
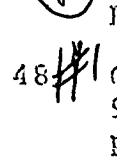
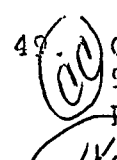
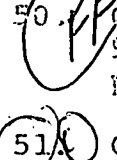
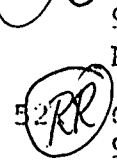
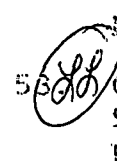
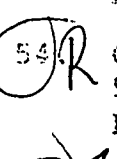
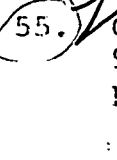


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8. Management Agreement dated November 29, 1979 between Brae Railcar Management, Inc. and Arthur B. Belfer.
9. Management Agreement dated December 31, 1979 between Brae Railcar Management, Inc. and Robert M. Bennett.
10. Management Agreement dated December 18, 1979 between Brae Railcar Management, Inc. and Pauline S. Bresnick.
11. Management Agreement dated December 4, 1979 between Brae Railcar Management, Inc. and Donald J. Donahue.
12. Management Agreement dated December 4, 1979 between Brae Railcar Management, Inc. and Warren J. Hayford.
13. Management Agreement dated November 30, 1979 between Brae Railcar Management, Inc. and Harry Kahn.
14. Management Agreement dated December 10, 1979 between Brae Railcar Management, Inc. and Allan P. Kirby, Jr.
15. Management Agreement dated December 7, 1979 between Brae Railcar Management, Inc. and Myron Kislak.
16. Management Agreement dated December 3, 1979 between Brae Railcar Management, Inc. and Alvin S. Lane.
17. Management Agreement dated December 3, 1979 between Brae Railcar Management, Inc. and Peter L. Malkin.
18. Management Agreement dated December 26, 1979 between Brae Railcar Management, Inc. and Preston Martin.
19. Management Agreement dated December 6, 1979 between Brae Railcar Management, Inc. and William J. Poorvu.
20. Management Agreement dated December 1, 1979 between Brae Railcar Management, Inc. and Selby Sullivan.
21. Management Agreement dated December 13, 1979 between Brae Railcar Management, Inc. and Michael Towbes.
22. Management Agreement dated November 29, 1979 between Brae Railcar Management, Inc. and Lawrence A. Wien.
23. Consent of Brae Railcar Management Inc. dated January 9, 1980 from Brae Railcar Management, Inc. and to Manufacturers Hanover Leasing Corporation and the Owners.
24. Advisory Agreement dated November 29, 1979 between David A. Goldberg and Arthur B. Belfer.
25. Advisory Agreement dated December 11, 1979 between David A. Goldberg and Robert M. Bennett.

26. K Advisory Agreement dated December 18, 1979 between David A. Goldberg and Pauline S. Bresnick.
27. V Advisory Agreement dated December 4, 1979 between David A. Goldberg and Donald J. Donahue.
28. W Advisory Agreement dated December 4, 1979 between David A. Goldberg and Warren J. Hayford.
29. P Advisory Agreement dated November 30, 1979 between David A. Goldberg and Harry Kahn.
30. W Advisory Agreement dated December 10, 1979 between David A. Goldberg and Allan P. Kirby, Jr.
31. B Advisory Agreement dated December 7, 1979 between David A. Goldberg and Myron Kislak.
32. P Advisory Agreement dated December 3, 1979 between David A. Goldberg and Alvin S. Lane
33. P Advisory Agreement dated December 3, 1979 between David A. Goldberg and Peter L. Malkin.
34. O Advisory Agreement dated December 26, 1979 between David A. Goldberg and Preston Martin.
35. T Advisory Agreement dated December 6, 1979 between David A. Goldberg and William J. Poorvu.
36. N Advisory Agreement dated December 1, 1979 between David A. Goldberg and Selby Sullivan.
37. T Advisory Agreement dated December 13, 1979 between David A. Goldberg and Michael Towbes.
38. A Advisory Agreement dated November 29, 1979 between David A. Goldberg and Lawrence A. Wien.
39. F Consent of Advisor dated January 9, 1980 from David A. Goldberg to Manufactureres Hanover Leasing Corporation and the Owners.
40. H Consent and Agreement of Shipper dated January 9, 1980, from CF Industries, Inc. to Manufacturers Hanover Leasing Corporation and the Owners.
41. G Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Arthur B. Belfer.
42. Y Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Robert M. Bennett.

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43.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Pauline S. Bresnick.
44.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Donald J. Donahue.
45.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Warren J. Hayford.
46.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Harry Kahn.
47.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Allan P. Kirby, Jr.
48.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Myron Kislak.
49.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Alvin S. Lane.
50.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Peter L. Malkin.
51.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Preston Martin.
52.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and William J. Porvu.
53.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Selby Sullivan.
54.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Michael Towbes.
55.  Guaranty and Security Agreement dated as of January 9, 1980 between Manufacturers Hanover Leasing Corporation and Lawrence A. Wien.

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56. ~~56~~ Shipper Agreement dated as of September 28, 1979 between Brae Corporation and CF Industries, Inc.
57. ~~57~~ Assignment of CF Industries, Inc. Agreement dated December 14, 1979 by Brae Corporation to ARthur Belfer, Donald J. Donahue, Harry Kahn, Allan P. Kirby, Jr., Alvin S. Lane, Peter L. Melkin, William J. Poorvu, Selby Sullivan, Warren J. Hayford and Lawrence A. Wein.
58. ~~58~~ Assignment of CF Industries, Inc. Agreement dated as of December 17, 1979 by Brae Corporation to Robert M. Bennett.
59. ~~59~~ Assignment of CF Industries, Inc. Agreement dated as of December 19, 1979 by Brae Corporation to Myron Kislak.
60. ~~60~~ Assignment of ~~CF Industries, Inc.~~ Agreement dated as of December 27, 1979 by Brae Corporation to Pauline S. Bresnick.
61. ~~61~~ Assignment of CF Industries, Inc. Agreement dated as of December 31, 1979 by Brae Corporation to Prestin Martin and Michael Towbes.

The foregoing documents relate to seventy-two (72) 100-ton, 4750 cubic feet covered hopper cars. They carry the marks of the Warrenton Rail Road Company and are identified as WAR 15125 through 15196.

The names and addresses of the parties to the documents described above are as follows:

Lessor -  
Assignor: Brae Corporation, Three Embarcadero Center,  
San Francisco, CA 94111

Lessee: Warrenton Rail Road Company, Warrenton, NC  
27589

Guarantor -  
Debtor: Railraod Car Nominee Corporation, 60 East  
42nd Street, New York, NY 10017

Assignee -  
Lender: Manufacturers Hanover Leasing Corporation,  
30 Rockefeller Plaza, New York, NY 10020

Assignor -  
Manager: Brae Railcar Management, Inc., Three Embar-  
cadero Center, San Francisco, CA 94111

Guarantor -  
Advisor: David A. Goldberg, 777 Third Avenue, New  
York, NY 10017

Guarantor -  
Lessee -  
Assignee: CF Industries, Inc., Salem Lake Drive, Long  
Grove, IL 60047

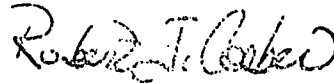
January 14, 1980

Please file and record the documents previously enumerated and cross-index them under the names set forth above. Since the documents are related to the same transaction, it is requested that all be assigned the same recordation number with consecutive letter designations for all documents after the first listed above.

A check payable to the order of the Interstate Commerce Commission in the amount of \$2,450.00 is enclosed to cover the filing fees and the extra fees for cross-indexing.

Please return to the person presenting this letter your fee receipt, the enclosed copies of this letter and any copies of the documents not required for recordation, all stamped to indicate appropriate filing information.

Very truly yours,



Robert J. Corber *JS*  
Attorney for Brae Corporation

mbm  
Enclosures

ASSIGNMENT OF LEASE AGREEMENT dated as of December 17, 1979 ("Assignment") by Brae Corporation ("Assignor") to the individuals listed on Exhibit A ("Assignees").

11361 *H*  
RECORDATION NO. .... Filed 1425

R E C I T A L S

JAN 14 1980 - 11 30 AM

A. Assignor has entered into a Lease Agreement ~~INTERSTATE COMMERCE COMMISSION~~ of July 17, 1979 with Warrenton Rail Road Company (the "Lease") relating in part to the railcars which are described after the name of each of the Assignees listed on Exhibit A (the "Cars").

B. Assignor has entered into a purchase order agreement with Pullman Standard Division of Pullman Incorporated (the "Purchase Agreement") to purchase the Cars.

C. Assignor has assigned to each of the Assignees its rights under the Purchase Agreement to purchase the Cars listed after the name of each of the Assignees listed on Exhibit A.

D. Each Assignee has entered into a management agreement for the management of the Cars by an affiliate of Assignor pursuant to which the affiliate will manage the Cars owned by each Assignee under the Lease.

THEREFORE:

Assignor hereby assigns, transfers and sets over unto each of the Assignees all of its right, title and interest under the Lease as and only to the extent that the Lease relates to the Cars owned by each Assignee.

IN WITNESS WHEREOF, the undersigned has executed this Assignment as of the date first above written.

BRAE CORPORATION

By *Lawrence W. Bussio*

EXHIBIT A  
TO ASSIGNMENT OF LEASE AGREEMENT

Assignee

Robert M. Bennett

Identifying Numbers of Cars

WAR 15177-WAR 15180  
(both inclusive)



STATE OF CALIFORNIA           )  
  ) ss.  
COUNTY OF SAN FRANCISCO    )

On the 3rd day of January, 1980, before me personally came Lawrence W. Busch, to me known, who, being by me duly sworn, did depose and say that he/she is the Vice President of BRAE Corporation, the corporation which executed the above instrument; that he/she signed his/her name to the above instrument by authority of the Board of Directors of said corporation; and that he/she acknowledged that the execution of the above instrument was the free act and deed of such corporation.



[seal]

Mirella R. Abbo  
NOTARY PUBLIC